

## **Rocket Internet SE: Rocket Internet Announced FY 2018 Results for Rocket Internet & Selected Companies**

- **Rocket Internet reported a consolidated profit of EUR 196 million for FY 2018 and EPS of EUR 1.28**
- **The selected companies achieved further revenue growth and overall adjusted EBITDA margin improvement in FY 2018 vs FY 2017**
- **The Company remains well funded with an available cash position of EUR 2.0 billion**

**Berlin, April 4, 2019** – Rocket Internet SE (“Rocket Internet” or “the Company”) in FY 2018 reported EUR 45 million of consolidated revenue and a consolidated profit of EUR 196 million, resulting in EUR 1.28 earnings per share (EUR 0.01 earnings per share in FY 2017). As of February 28, 2019, Rocket Internet had a strong available net cash position of EUR 2.0 billion.

The selected companies achieved further revenue growth and overall margin improvement in FY 2018 versus FY 2017. HelloFresh, the leading meal kit company, reported strong year on year revenue growth of 41% to EUR 1.3 billion in FY 2018. The adjusted EBITDA margin improved from -8% in FY 2017 to -4% in FY 2018. In the fourth quarter of 2018, HelloFresh delivered positive adjusted EBITDA in each of its segments and for the group, excluding acquisitions and new ventures. The International segment already delivered positive adjusted EBITDA for the full FY 2018 with EUR 15 million, which corresponds to a margin of 3%.

Global Fashion Group, the leading online fashion and lifestyle destination in growth markets, grew group revenue to EUR 1.2 billion in FY 2018, which represents a year on year growth of 19% on a constant currency pro-forma basis and 6% on Euro basis, due to FX headwinds in several regions. The adjusted EBITDA margin in FY 2018 improved to -4% (-9% in FY 2017). Net Orders in the period increased by 22% compared to the prior year. Active customers increased by 15% and Net Merchandise Value on a constant currency basis by 23% year on year.

Jumia, the leading pan-African e-commerce platform, grew GMV to EUR 828 million in FY 2018, a 63% increase over FY 2017. Jumia’s number of active consumers reached 4.0 million at year-end 2018, compared to 2.7 million active consumers a year prior.

Online Home & Living company Westwing increased revenue by 16% year on year to EUR 254 million in FY 2018 and with a 1% adjusted EBITDA margin is the first of the selected companies that was marginally profitable for an entire fiscal year. A strong contributor to the financial results was the DACH segment, with 36% revenue growth and 4% adjusted EBITDA margin in FY 2018.

Home24 grew revenue by 13% to EUR 313 million in FY 2018 versus FY 2017. The adjusted EBITDA margin in 2018 decreased from -8% in FY 2017 to -13% in FY 2018, mainly due to lower than expected operating leverage caused by the weak demand in Europe during April to October 2018 and key investment ramp-up. Brazil was the first region to be profitable on an adjusted EBITDA margin basis for the full year 2018, at c. 1%, on the back of significant growth.

Oliver Samwer, founder and CEO Rocket Internet commented: '2018 has been a year of continuation of the Rocket Internet core strategy. We have incubated new companies as well as invested in new and existing network companies. Four of our selected companies are now publicly listed and have raised funding in capital markets while continuing to grow and overall improve margins.'

For an overview of the detailed FY 2018 Rocket Internet results, please reference the annual report and for the selected companies their respective disclosure.

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## **Media Contact**

T: +49 30 300 13 18 68

E: [media@rocket-internet.com](mailto:media@rocket-internet.com)

## **About Rocket Internet**

Rocket Internet builds and invests in internet and technology companies globally. It provides operational support to its companies and helps them scale internationally. Rocket Internet focuses predominantly on four industry sectors of online and mobile retail and services that make up a significant share of consumer spending: Food & Groceries, Fashion, General Merchandise and Home & Living. Rocket Internet's selected companies are active in a large number of countries around the world with more than 42,000 employees. Rocket Internet holds stakes in four significant publicly listed companies: Delivery Hero, HelloFresh, home24 and Westwing. Rocket Internet SE is listed on the Frankfurt Stock Exchange (ISIN DE000A12UKK6, RKET) and is included in the MDAX index. For further information please visit <http://www.rocket-internet.com>.

## **Disclaimer / Important Note**

Rocket Internet does not have control over the selected companies mentioned above. The actual legal and economic interest of the Rocket Internet group in the network companies shown above is far lower than 100%. Economic ownership figures include, where applicable, economic interest held through entities over which Rocket Internet has no control. Please refer to Rocket Internet SE's consolidated financial statements for additional information on the group's consolidation policies and on the scope of consolidation.

This document contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Rocket Internet SE and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, and other factors. Rocket Internet does not assume any obligations to update any forward-looking statements.