

Rocket Internet: Q1 2017 Results with Continued Growth and Further Improvement in Profitability at Selected Companies

- **Aggregate revenue of selected companies grew by 28% to EUR 617 million Q1 2017 versus Q1 2016**
- **Selected companies improved aggregate adjusted EBITDA margin by 7.9 percentage points to -14.7% in Q1 2017**
- **Rocket Internet remains well funded with an available gross cash position of EUR 1.5 billion**
- **Rocket Internet released Q1 2017 results in line with expectations**

Berlin, May 31, 2017 – Rocket Internet's selected companies in the focus sectors Food & Groceries, Fashion, General Merchandise and Home & Living grew aggregate revenue by 28% in Q1 2017 versus Q1 2016 to a total of EUR 617 million. The aggregate adjusted EBITDA margin improved by 7.9 percentage points from -22.6% in Q1 2016 to -14.7% in Q1 2017, reducing aggregate adjusted EBITDA losses by EUR 20 million.

Global Fashion Group, the leading online fashion destination in emerging markets, delivered revenue of EUR 265 million a growth of 34.7% compared to Q1 2016. The adjusted EBITDA margin improved to -12.5% in Q1 2017 (-23.6% in Q1 2016).

Delivery Hero Group, the leading global online food ordering and delivery marketplace, reported strong revenue growth in the first quarter of 2017. Revenues nearly doubled to EUR 121 million (Q1 2016: EUR 63 million), corresponding to a growth rate of 93% or 68% on a like for like basis.

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HelloFresh, the leading global meal-kit provider, grew revenue by 45.2% in Q1 2017 to EUR 205 million over Q1 2016 and the adjusted EBITDA margin improved to -14.4% in the quarter.

“In the first quarter of 2017, our selected companies demonstrated further growth and significant improvements in profitability in line with our expectations. We are confident that our selected companies will continue to progress on the path towards profitability throughout the year and we are investing in sustainable growth”, says Oliver Samwer, CEO of Rocket Internet.

Rocket Internet continues to be well funded with an available gross cash position of EUR 1.5 billion. In Q1 2017, Rocket Internet generated EUR 9 million of revenue and a net loss of EUR 86 million (Q1 2016 net loss of EUR 342 million), primarily due to the share of loss from associates and joint ventures.

For an overview of the detailed Q1 2017 results for selected companies, please see the appendix or visit our website.

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About Rocket Internet

Rocket Internet incubates and invests in Internet companies with proven business models. It provides operational support to its companies and helps them scale internationally. Rocket Internet focuses predominantly on four industry sectors of online and mobile retail and services that make up a significant share of consumer spending: Food & Groceries, Fashion, General Merchandise and Home & Living. Rocket Internet’s selected companies are active in

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a large number of countries around the world with more than 28,000 employees. Rocket Internet SE is listed on the Frankfurt Stock Exchange (ISIN DE000A12UJK6, RKET). For further information please visit www.rocket-internet.com.

Disclaimer / Important Note

Despite not having control over the key portfolio companies mentioned above, the aggregate financial information is shown on a 100% basis (i.e. 100% of revenues and EBITDA). The actual legal and economic interest of the Rocket Internet group in the network companies shown above is far lower than 100%. Please refer to Rocket Internet SE's consolidated financial statements for additional information on the group's consolidation policies and its segment information.

This document contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Rocket Internet SE and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, and other factors. Rocket Internet does not assume any obligations to update any forward-looking statements.